

# BEST LAW OFFICES

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IN REPLY PLEASE REFER TO SUDBURY OFFICE

## Residential Purchase fees – 2018

### FEE AND APPROXIMATE DISBURSEMENTS FOR TYPICAL RESIDENTIAL PURCHASE TRANSACTIONS

(Estimated fee for a typical single family residential purchase transaction)

**TOTAL FEES** \$950.00  
**HST (13%)** 123.50

#### DISBURSEMENTS:

*Subject to HST*

Title Search costs – *estimate only – property-specific* \$85.00-\$400.00  
Photocopies 10.00  
Postage 7.00  
Fax transmissions 10.00  
Conveyancer Fee 25.00  
Teraview Charges 21.20  
Agency Fees 45.00  
203.20 (using \$85.00 title search cost – lower range)  
HST (13%) 26.42

*Not Subject to HST*

Registration of Deed \$63.65  
Registration of Mortgage 63.65  
Execution Certificate (*depends on how many people are buying and selling – it is \$11.65 per name*)  
46.60  
Title Insurance (*starting at \$225.00 – increases with purchase price – often \$255.00*)  
255.00  
Property Search Request (*Sudbury \$127.00 – Espanola \$112.00*)  
127.00  
Banking charges (*certified cheques, wire fees etc*)  
30.00  
585.90

**APPROXIMATE TOTAL FEES, HST, and DISBURSEMENTS including TITLE INSURANCE \$1,889.02**

#### **Land Transfer Tax Will Have To Be Added To This Amount**

E.g. Land Transfer Tax on a property sold for \$275,000.00 = \$2,600.00

If you are a first time homebuyer, you may be eligible for a credit of up to \$4,000.00 on Land Transfer Tax. Please notify us right away to confirm you are eligible for the credit.

Additional disbursements may apply as needed (e.g. if documents need to be couriered).

Please contact our office directly for a fee estimate. Fees on more complex purchases/revenue properties to be negotiated.